

New Orleans Municipal Yacht Harbor Management Corporation

MINUTES OF THE BOARD OF DIRECTORS MEETING

July 9, 2012

6:30 p.m.

First Baptist Church, 5290 Canal Boulevard, New Orleans, Louisiana

Warner Tureaud called the meeting to order at 6:50 pm and requested a roll call by Ashlyn Graves.

Board of Directors Present:

Ashlyn Graves
Michael Liebaert
Alva See
Warner Tureaud
Kiana Mitchell
Winston Burns
Reginald Smith
Connie Uddo

Board of Directors Absent:

David Halpern
Jennifer Medley
Patrick Bell

A quorum was present.

There were no amendments to the agenda.

The agenda was approved and adopted on a motion by Alva See, seconded by Winston Burns and unanimously carried.

On a motion by Alva See, seconded by Kiana Mitchell, and unanimously carried, the minutes from the regular meeting of June 25, 2012 were approved.

Action Items:

1. On a motion by Ric Smith, seconded by Kiana Mitchell, and unanimously carried, a resolution was adopted authorizing the acceptance of the 2011 Audit.
2. On a motion by Ric Smith, seconded by Kiana Mitchell, and unanimously carried, a resolution was adopted authorizing the opening of a Commercial Deposit Reserve Account with Capital One, N.A.

Information and Discussion Items:

1. Mr. Tureaud updated the board on the progress of the administration building. The general contractor is working to secure a mechanical subcontractor.
2. Mr. Tureaud discussed the progress of the FEMA claims for the harbor. FEMA representatives and consultants along with MYHMC consultants will be on site on July 18th to inspect storm damage to the underside of the concrete piers.
3. Mr. Smith presented the Financial Report. At the end of June, we have \$3,143,000 in cash between LAMP and Capital One accounts. Total assets of \$3,296,000. Liabilities of \$1,038,000 and this total breaks into two big items: \$370,000 of refundable deposits on the leases that were signed but weren't accepted by the City. \$505,000 in bonds which are in deferment right now. The total net worth is \$2,258,000 of which \$1,147,000 is unrestricted. The year-to-date net income is \$15,000.
4. Request by Frank Scurlock, President of the Noigiler Foundation to use Breakwater Park on Saturday, September 15, 2012. Frank Scurlock addressed the board concerning the use of Breakwater Park. Security will be provided in the north parking lot through the green space area. The Boathouse Owners Association does not have a problem with an event being held provided the trash is picked up and that there is not too much noise. The issue is if it can be managed and run properly. For example, the Brother Martin fishing tournament held at the boat launch was not very large and not noisy. Mr. Tureaud stated that the intended use of the area is for boating and recreational use. The board needs to set up some parameters with respect to the use of the area. The following Board members volunteered to serve on a committee: Warner Tureaud, Michael Liebaert, Kiana Mitchell, and Alva See. Board members are concerned about the size and parameters of the event. Ric Smith suggested that we contact Lafayette Square to get a copy of their lease with the Young Leadership Council for the concerts in the square.
5. Mr. Casey presented the Executive Director's Report. There were three topics: 1.) Master Plan meeting is scheduled for Thursday, July 19, 2012 at 6:30PM at the RPC's office; 2.) The public meeting with the City planning staff was held today to discuss the 2013

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capital budget request for MYHMC; and 3.) Concerning West End Park, a notice to proceed will be issued to the contractor this week.

Other Comments and Issues from the Public:

Status of the dip on West Roadway: Enrico Sterling with Council member Susan Guidry's office is working on getting an answer from Department of Public Works.

Status of Coconut Beach: Corps of Engineers should maintain the site and cut the grass. Ashlyn Graves will contact Corps of Engineers.

Adjournment:

On a motion by Kiana Mitchell, seconded by Winston Burns, the meeting was adjourned at approximately 7:55pm.

Date and Time of next meeting:

The next meeting is scheduled for Monday, August 13, 2012 at the First Baptist Church.