

New Orleans Municipal Yacht Harbor Management Corporation

MINUTES OF THE BOARD OF DIRECTORS MEETING

January 14, 2020

6:30 p.m.

Lake Vista Community Center, 6500 Spanish Fort Blvd, New Orleans, Louisiana

The meeting was called to order at 6:35pm and requested a roll call by Ric Smith.

Board of Directors Present:

Thomas Forbes
Reginald Smith
Connie Uddo
Eli Feinstein
Howard Rodgers
Warner Tureaud

Board of Directors Absent:

Alva See
Ashlyn Graves
David Halpern

A quorum was present.

There were no amendments to the Agenda.

The agenda was approved and adopted on a motion by Howard Rodgers, seconded by Ric Smith and the motion was unanimously carried.

On a motion by Howard Rodgers, seconded by Thomas Forbes, and unanimously carried, the minutes from the regular meeting of September 10, 2019 were approved.

Action Items:

1. The following Board Members were appointed to the Nominating Committee Ashlyn Graves (Chairman), Thomas Forbes, Connie Uddo, and Eli Feinstein. The Committee will present its report at the February 11th Board Meeting.
2. On a motion by Ric Smith, seconded by Connie Uddo, and unanimously carried, a Resolution "Authorizing a Proposed Amendment to the Harbor Rules and Regulations" revising HRR-20 such that the length of the vessel shall match the length of the slip as was discussed at the December 10th Board Meeting.

Information and Discussion Items:

1. There were no Boathouse lease extensions or transfers in the month of December.
2. The FEMA Update was presented by Mr. Casey. There were five items: 1.) at the end of December, TKTMJ energized the power on the East side of the Harbor; 2.) The elevator at the comfort station is currently being installed, and hopefully the contractor can schedule an inspection by the Fire Marshall in the next 2 weeks; 3.) A punch list of items is currently being developed with the engineer and the contractor in anticipation of a walk through on January 27th; 4.) FEMA has finally approved change order #3 for the Harbor which includes the main "back bone" structure of "K" Dock on the East side of the Harbor; 5.) The bulk of the subsurface drainage has been installed along Breakwater Dr.
3. The December Financial Report was presented by Mr. Smith. At the end of December, MYHMC had total assets of \$3,686,500 of which \$558,896 were fixed assets. There are current assets of \$3,124,700 and the bulk of that is in the form of cash of \$3,075,000. On the liability side, MYHMC has total liabilities of \$710,000 of which \$196,100 is current liabilities and \$46,200 is accrued interest on the NOAA Bonds. The long term liability of \$505,000 is the balance on the NOAA Bonds. That leaves MYHMC with total equity of \$2,976,000 of which \$2,003,000 is unrestricted net assets. For the month of December, gross revenue was \$55,400 and operating expenses were \$55,760 such that net operating income was (\$350). Year-to-date gross revenues were \$756,000, and total operating expenses were \$678,400 such that operating income was \$77,600. With another \$2,700 of other income due to finance charges and late fees, MYHMC's total net income was \$80,400 for the year-to-date.

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4. The Economic Redevelopment Committee was presented by Howard Rodgers who said that there was no new information with respect to the Agreement between the City and Jefferson Parish.
5. There was no report from the Environmental Quality Committee.
6. The Quality of Life Committee report was presented by Connie Uddo who has spoken with Miguel Viteri with respect to keeping the "Point" as pedestrian friendly as possible.
7. The Security and Safety Committee report was presented by Howard Rodgers, and he reported that the security guards will have a new app set up on the guard company phone in the next week or so that they will be able to utilize when walking the docks. The Orleans Levee District Police detail patrolled Breakwater Dr. the evening of the Christmas Boat Parade in December.
8. There was no report from the Legislation and Grant Committee.
9. There was no report from the Insurance Committee.
10. The Executive Director's Report was presented by Mr. Casey, and there were three topics: 1.) The City experienced a Cyber Attack in the middle of December and although MYHMC's computers are not on the City's network, it has created a number of challenges for the staff especially with respect to the .gov email system; 2.) The new Boat Slip Lease was mailed to the existing tenants after the December 10th Board Meeting prior to the Cyber Attack; 3.) Wayne Bloom is in the process of contacting individuals on the waiting list. As of Friday January 10th, 32 slips have been assigned to new tenants and 21 have signed leases.

Other Comments and Issues from the Board or the Public:

Adjournment:

On a motion by Howard Rodgers and seconded by Thomas Forbes, the meeting was adjourned at approximately 7:30PM.

Date and Time of next meeting:

The next meeting is scheduled for Tuesday, February 11, 2020 at 6:30 p.m. at the Lake Vista Community Center.