

# RESOLUTION

## *(Authorizing Slip Lease Rules for Existing Tenants in the Restored Harbor)*

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WHEREAS, the New Orleans Municipal Yacht Harbor Management Corporation (MYHMC) is a public benefit corporation of the City of New Orleans, which leases from the City of New Orleans its property rights at West End; and

WHEREAS, MYHMC is responsible for leasing boat slips in and the management of the New Orleans Municipal Yacht Harbor (MYH); and

WHEREAS, MYHMC is responsible for the development of Slip Lease Rules for the Restored Harbor; and

WHEREAS, Existing West Pier Slip Tenants (Tenants) who are in Good Standing (rental payments, proof of required insurance, and proof of vessel documentation are current as of October 31, 2018 and shall continue to remain current, and the vessel is in active use, in good operating condition, free of significant defects, and free of the need for significant repairs or refitting as determined in the sole discretion of MYHMC) may be assigned a slip in the Restored Harbor; and

WHEREAS, the location of the assigned slip will be at the sole discretion of MYHMC, and Tenants who are not in Good Standing (as defined above) will not be eligible to be assigned a slip in the Restored Harbor;

NOW, THEREFORE, the Board of Directors of MYHMC approves and adopts the Slip Lease Rules for Existing West Pier Slip Tenants in the Restored Harbor

**September 11, 2018**