

New Orleans Municipal Yacht Harbor Management Corporation

MINUTES OF THE BOARD OF DIRECTORS MEETING

December 10, 2019

6:30 p.m.

Lake Vista Community Center, 6500 Spanish Fort Blvd, New Orleans, Louisiana

The meeting was called to order at 6:37pm and requested a roll call by David Halpern.

Board of Directors Present:

Thomas Forbes
Reginald Smith
David Halpern
Ashlyn Graves
Howard Rodgers
Warner Tureaud

Board of Directors Absent:

Alva See
Connie Uddo

A quorum was present.

There were no amendments to the Agenda.

The agenda was approved and adopted on a motion by David Halpern, seconded by Ashlyn Graves and the motion was unanimously carried.

On a motion by David Halpern, seconded by Ashlyn Graves, and unanimously carried, the minutes from the regular meeting of August 13, 2019 were approved.

Action Items:

1. On a motion by David Halpern, seconded by Ric Smith, and unanimously carried, a Resolution "Authorizing the Execution of a Contract with Wegmann Dazet & Company" not to exceed \$2,500 was approved.
2. On a motion by Ric Smith, seconded by Thomas Forbes, and unanimously carried, a Resolution "Authorizing Revised Waiting List Rules for the Restored Harbor" as noted in Exhibit "A" (dated December 10, 2019) attached hereto was approved.

Information and Discussion Items:

1. A discussion was held by the Board with respect to Proposed Amendments to the Harbor Rules and Regulations dated 12/10/19. The Board will take action on this item at the January 2020 Board Meeting. The Board also discussed that Boat Slip Tenants will be billed for the use of electricity which will be weighted by the length of the Slip.
2. There were no Boathouse lease extensions or transfers in the month of November.
3. The FEMA Update was presented by Mr. Casey. There were two items: 1.) Entergy has installed the Transformer on the East side, and TKTMJ is waiting on electrical inspections; 2.) TKTMJ has been able to install drainage catch basins and subsurface drainage along the North/South axis of Breakwater Dr. now that the Lake level has dropped.
4. The November Financial Report was presented by Mr. Smith. At the end of November, MYHMC had total assets of \$3,531,000 of which \$6,532 were fixed assets. There are current assets of \$3,523,600 and the bulk of that is in the form of cash of \$3,412,000. On the liability side, MYHMC has total liabilities of \$980,000 of which \$474,900 is current liabilities and \$250,800 is accrued interest on the NOAA Bonds. The long term liability of \$505,000 is the balance on the NOAA Bonds. That leaves MYHMC with total equity of \$2,551,000 of which \$1,422,000 is unrestricted net assets. For the month of November, gross revenue was \$55,400 and operating expenses were \$54,700 such that net operating income was \$670. Year-to-date gross revenues were \$700,600, and total operating expenses were \$622,600 such that operating income was \$78,000. With another \$2,700 of other income due to finance charges and late fees, MYHMC's total net income was \$80,700 for the year-to-date.

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5. The Economic Redevelopment Committee was presented by Howard Rodgers who has had discussions with the New Orleans Chamber with respect to small businesses who may want to rent space in the Administration Building. The CEA between the City and Jefferson Parish is still in progress.
6. There was no report from the Environmental Quality Committee.
6. There was no report from the Quality of Life Committee.
7. The Security and Safety Committee report was presented by Howard Rodgers, and he reported that he has been in contact with Gulf Coast Security about the lack of compliance with agreed procedures. The Committee is looking into several other alternatives including in-house guards as well as law enforcement entities.
8. The Legislation and Grant Committee report was presented by David Halpern who mentioned that there are not many grants for marinas. Mr. Turcaud said that the Louisiana Department of Wildlife and Fisheries might be a good place to start. He also mentioned that there may be a need for several City Council Ordinances that could impact the West End Area.
9. There was no report from the Insurance Committee.
10. The Executive Director's Report was presented by Mr. Casey, and there were three topics: 1.) The slip pick function for the existing tenants was held on November 13th; 2.) Staff is preparing leases to email to existing tenants this week; 3) Bills for the last two (2) weeks of 2019 and for the first quarter of 2020 will be emailed this week. Slip tenants remaining on the East side will be billed the new rates effective January 1st. Tenants moving to the West side will be billed at the current rate until power is available.

Other Comments and Issues from the Board or the Public:

There was a question about being able to automatically renew the slip lease. David Halpern said that there may be the possibility of a one page renewal.

Adjournment:

On a motion by David Halpern and seconded by Howard Rodgers, the meeting was adjourned at approximately 7:35PM.

Date and Time of next meeting:

The next meeting is scheduled for Tuesday, January 14, 2020 at 6:30 p.m. at the Lake Vista Community Center.