

New Orleans Municipal Yacht Harbor Management Corporation

MINUTES OF THE BOARD OF DIRECTORS MEETING

July 22, 2013

6:30 p.m.

First Baptist Church, 5290 Canal Boulevard, New Orleans, Louisiana

The meeting was called to order at 6:50 pm and requested a roll call by Taylor Casey.

Board of Directors Present:

Reginald Smith
Connie Uddo
Warner Tureaud
Thomas Forbes
Shannon Sims

Board of Directors Absent:

Ashlyn Graves
Alva See
David Halpern
Howard Rodgers

A quorum was present.

There were no amendments to the agenda.

The agenda was approved and adopted on a motion by Ric Smith, seconded by Connie Uddo and unanimously carried.

On a motion by Thomas Forbes, seconded by Shannon Sims, and unanimously carried, the minutes from the regular meeting of June 10, 2013 were approved.

Action Items:

On a motion by Ric Smith, seconded by Shannon Sims, and unanimously carried, the resolution authorizing the approval of the Boathouse Supplemental Lease Agreement form was approved.

Information and Discussion Items:

1. The Boathouse Leases and Supplemental Lease Agreement were discussed by Mr. Tureaud. The City Council passed an ordinance several years ago relative to the extension of the extended term lease (Ordinance 23413 MCS adopted by the City Council on March 5, 2009). The final approval of the extended lease has been an ongoing issue that is in the process of getting resolved. The Supplemental Lease Agreement will increase the rent by an additional \$1,000 per year per leased property for the 60 year lease. With respect to the lease process, the board will discuss opening the lease time frame at the August Board Meeting to allow all lessees who are qualified to obtain the extended lease.
2. The FEMA Update was presented by Mr. Tureaud. Sizeler architects is on schedule to deliver 50% construction documents to Capital Projects by July 31st. Capital Projects and Jacobs will incorporate the scope and funding of the Hurricane Isaac damage into the harbor repair project.

A construction contract for boathouse 31 and 93 has been executed and a notice to proceed will be coordinated with FEMA. Capital Projects has completed its review of the fishing pier scope and is scheduled to issue the notice to proceed for the design prior to the end of July.

With respect to the reconstruction of Boathouse 31, the Capital Projects Administration of the City recommends that the best option for MYHMC would be to demolish #31 and to use the reconstruction funds for an alternate project in order to restore the boat launch and the parking lot facility. There were no objections from the Board to proceed in this direction.

3. The Financial Report for June was discussed by Mr. Smith. MYHMC has total assets of \$3.2 million of which \$3 million is in cash in interest bearing accounts. MYHMC has total liabilities of \$1.1 million of which \$585,000 are short-term liabilities backing boathouse deposits and accrued interest. \$505,000 of NOAA Bonds is in deferment and we are working on getting those forgiven. MYHMC has total equity of \$2.1 million of which \$1 million is unrestricted. MYHMC had a net loss of about \$9,000 on revenue of \$46,000. MYHMC lost about \$61,000 year-to-date on revenue of \$307,000.
4. The Boat Launch – Sport Fish Restoration Application was discussed by Mr. Casey. Chip Conklin with Construction Solutions International, who has been a consultant to Sizeler,

is available to perform an assessment of the boat launch and can assist us with the cost estimate needed for the application. The cost is about \$2,500 to come out and do an assessment and prepare the estimate. The Sport Fish Application is one of three areas that the Board is pursuing as a source of funding in order to restore the boat launch.

5. The No Parking Signs for Breakwater Park was discussed by Mr. Casey. Kerry Cuccia made an offer to get some poles and rope. An attempt was made to get signs through the Department of Public Works but this area is located outside of the street right-of-way. We have ordered twenty-five (25) "No Parking Beyond This Point" signs and they will be ready this week.
6. The West Roadway Dr. Repair Status was discussed by Mr. Casey. The Department of Public Works is coordinating FEMA eligible roadway and waterline repairs with the Sewage and Water Board. They are just starting the process with FEMA, so this is not going to happen anytime in the next several months. It may take the next 6 months or so to get what DPW and S&WB needs to FEMA to get it approved and funded. A combination of FEMA and Capital Project funds will be used to fund the repair.
7. Mr. Casey presented the Executive Director's Report. There were two topics: 1.) The City Planning Commission held a public hearing on June 27th for the 2014-2018 capital budget. MYHMC's 2014 request includes funds for harbor dredging and repairs to the boat launch; and 2.) In anticipation that the City Council passes the ordinance approving the Supplemental Lease Agreement, we have started the process to prepare lease packets.

Other Comments and Issues from the Public:

None.

Adjournment:

On a motion by Ric Smith, seconded by Connie Uddo, and unanimously carried, the meeting was adjourned at approximately 7:20pm.

Date and Time of next meeting:

The next meeting is scheduled for Monday, August 12, 2013 at the First Baptist Church.