

New Orleans Municipal Yacht Harbor Management Corporation

MINUTES OF THE BOARD OF DIRECTORS MEETING

March 11, 2013

6:30 p.m.

First Baptist Church, 5290 Canal Boulevard, New Orleans, Louisiana

The meeting was called to order at 6:40 pm and requested a roll call by Shannon Sims.

Board of Directors Present:

Ashlyn Graves
Shannon Sims
David Halpern
Reginald Smith
Connie Uddo
Warner Tureaud

Board of Directors Absent:

Alva See
Thomas Forbes

A quorum was present.

There were no amendments to the agenda.

The agenda was approved and adopted on a motion by Reginald Smith, seconded by Ashlyn Graves and unanimously carried.

On a motion by Shannon Sims, seconded by David Halpern, and unanimously carried, the minutes from the regular meeting of February 18, 2013 were approved.

Action Items:

1. On a motion by David Halpern, seconded by Shannon Sims, and unanimously carried, the Election of Officers was approved. A handout was distributed to the Board members with a listing of the nominees reported as President: Warner Tureaud, Vice-President: Ashlyn Graves, Treasurer: Reginald Smith, and Secretary: David Halpern.

Information and Discussion Items:

1. Mr. Casey discussed the Administration Building. As of last week as per Capital Projects Administration, issues between the City and Precision Construction have not been resolved. The attorneys are still working out the issues. As per Miguel Viteri, the remaining items in the first floor storage room will be removed by the City's job order contractor and additional lead paint abatement will start later this month. It will probably be a three week process once they get started.
2. Mr. Casey discussed the FEMA update. The harbor Project Worksheet (PW) rebuttal will be submitted to FEMA by Capital Projects who estimates that the shortfall could possibly range from \$167,000 to as much as \$1.3 million. It is anticipated that a notice to proceed for the design of the repairs will be issued to Sizeler by the end of March. Once the notice to proceed is issued to the architect, it will take about 8 months to prepare plans and the bidding should take about 60 days. MYHMC is looking at the first quarter of 2014 for a contractor to mobilize and start construction. Now that the economic engine is getting in motion again, the board will need to get involved with the Master Plan process. The Isaac claim damage description has been submitted and is being reviewed.

The plans for boathouses 31 and 93 are currently out for bid and are due this Thursday, March 14th. The fishing pier Coastal Use Permit is in process and is in the 30 day public notice period.

3. The Financial Report was presented by Ric Smith. MYHMC has total assets of \$3,232,000 of which \$3,119,000 is cash split between two interest-bearing checking accounts at Capital One bank. On the liability side, MYHMC has liabilities in the amount of \$1,111,000 of which \$102,000 is accrued interest on the NOAA bonds. Refundable deposits amount to \$365,000 for boathouse leases that were not executed. MYHMC has \$505,000 in NOAA bonds which are in deferment. That yields unrestricted net assets of \$1,045,000 and total equity of \$2,121,000. For operating results for the month of February, MYHMC has about \$46,000 in revenue and total expenses of about \$68,000 and a loss for the year-to-date totaling \$20,000.

4. The Boat Launch was discussed by Mr. Tureaud, and he pointed out that we have some severe structural issues with the boat launch. The City is currently lacking a recreational boat launch. The Breakwater Drive boat launch is one of two places within the City. Mr. Casey is getting some preliminary figures on how much it will cost to repair. Mr. Tureaud recommended that we put together a boat launch committee and asked Thomas Forbes to chair it and David Halpern to serve on it, and Ashlyn Graves elected to volunteer on the committee. If legally possible, Mr. Tureaud suggested that naming rights to the boat launch could possibly be sold. There may be some interest from boat sales companies or boat manufacturers to purchase the naming rights of the boat launch.

The status of the boat launch has been discussed with Kerwin Julian who is Sizeler's structural engineering consultant. He is not aware if an underwater assessment that had been performed with respect to the Hurricane Katrina claim. Mr. Julian will review the Stantec report which was performed for the Katrina claim. The boat launch area is also included in the Hurricane Isaac claim. Mr. Julian is also not aware of any grant programs through the Louisiana Wildlife and Fisheries for boat launch construction.

5. Mr. Casey presented the Executive Director's Report. There were three topics: 1.) The 2012 Audit is in the process of being completed and Wegmann Dazet & Company will present the report at the April board meeting; 2.) A fence with a gate has been installed on the bulkhead wall at the boat launch; and 3.) Debris that was dumped in the pond in the West End Park has been removed, and a caution barrier has been installed around a drain basin that has been damaged as a result of erosion.

Other Comments and Issues from the Public:

There was one complaint from a boat house tenant (Al Smith) who owns boathouse 56 about his neighbor (Joe Mese) who owns boathouse 57. Mr. Smith mentioned that his neighbor installed a boat box on his finger pier and it obstructs his access to his boat. Mr. Halpern indicated that the boathouse 57 owner breached MYHMC rules. Mr. Smith said that he filed a police report concerning a prior situation. Mr. Tureaud suggested that he give Mr. Casey or Mr. Bloom a copy of the police report and any other documentation including dates and times of that incident.

Adjournment:

On a motion by David Halpern, seconded by Reginald Smith, and unanimously carried, the meeting was adjourned at approximately 7:25pm.

Date and Time of next meeting:

The next meeting is scheduled for Monday, April 8, 2013 at the First Baptist Church.