

*New Orleans Municipal Yacht Harbor Management Corporation*

**MINUTES OF THE BOARD OF DIRECTORS MEETING**

**September 8, 2015**

**6:30 p.m.**

**Lake Vista Community Center, 6500 Spanish Fort Blvd, New Orleans, Louisiana**

The meeting was called to order at 7:05pm and requested a roll call by Ashlyn Graves.

**Board of Directors Present:**

Ashlyn Graves  
Howard Rodgers  
Warner Tureaud  
Connie Uddo  
Thomas Forbes

**Board of Directors Absent:**

Alva See  
David Halpern  
Reginald Smith  
Shannon Sims

**A quorum was present.**

There were no amendments to the agenda.

The agenda was approved and adopted on a motion by Howard Rodgers, seconded by Ashlyn Graves and the motion was unanimously carried.

On a motion by Ashlyn Graves, seconded by Connie Uddo, and unanimously carried, the minutes from the regular meeting of August 11, 2015 were approved.

**Action Items:**

1. Ashlyn Graves read the following resolution "Thanking Eileen B. Murray":

WHEREAS, the New Orleans Municipal Yacht Harbor Management Corporation ("MYHMC") is a Public Benefit Corporation of the City of New Orleans, which leases from the City of New Orleans its property rights at West End; and

WHEREAS, Eileen B. Murray (Mrs. Timothy B. Murray) was appointed to the initial MYHMC Board of Directors in April of 1979 by the late Mayor Ernest N. Morial; and

WHEREAS, Mrs. Murray served as President of the MYHMC Board; and

WHEREAS, Mrs. Murray continued to serve as a Board Member during the renovation of the Municipal Yacht Harbor in the early 1980's;

NOW, THEREFORE, the Board of Directors of MYHMC expresses its heartfelt thanks to Eileen B. Murray for her years of service, leadership, and guidance that she provided to the New Orleans Municipal Yacht Harbor Management Corporation

On a motion by Thomas Forbes, seconded by Howard Rodgers, and unanimously carried, the resolution "Thanking Mrs. Timothy Murray for her service as a Member of The MYHMC Board of Directors" was approved.

2. "The Breakwater Drive Boat Launch Engineering Services" resolution was read as followed:

WHEREAS, the New Orleans Municipal Yacht Harbor Management Corporation ("MYHMC") is a Public Benefit Corporation of the City of New Orleans, which leases from the City of New Orleans its property rights at West End; and

WHEREAS, MYHMC must restore, develop, lease, and operate the property covered by the lease with the City of New Orleans (the "Lease") in a fashion that is revenue neutral to the City, with revenue more than covering expenses; and

WHEREAS, the Department of Public Works has entered into a contract for Engineering Services with All South Consulting Engineers for the design for the FEMA Repairs Claim for the Breakwater Drive Shoreline; and

WHEREAS, the Capital Projects Administration of the City of New Orleans has recommended to MYHMC that MYHMC enter into negotiations for professional engineering services for the design of the repairs to the Breakwater Drive Boat Launch;

NOW THEREFORE, the Board of Directors of MYHMC concurs with the recommendation of the City's Capital Projects Administration and authorizes either the President or the Executive Director to enter into negotiations with All South Consulting Engineers for professional engineering services for the design of the repairs to the Breakwater Drive Boat Launch.

On a motion by Thomas Forbes, seconded by Connie Uddo, and unanimously carried, the resolution "Breakwater Drive Boat Launch Engineering Services" was approved.

3. "Approving The 2016 MYHMC Operating Budget" resolution was read as followed:

WHEREAS, the New Orleans Municipal Yacht Harbor Management Corporation ("MYHMC") is a Public Benefit Corporation of the City of New Orleans, which leases from the City of New Orleans its property rights at West End; and

WHEREAS, in the Fall of each year MYHMC must submit to the Chief Administrative Officer of the City a budget for the ensuing calendar year, which said budget is drawn together with the other budgets of the City and submitted to the City Council for consideration; and

WHEREAS, the MYHMC 2016 Budget documents have been reviewed by the Board; and

NOW, THEREFORE BE IT RESOLVED that the Board of Directors of MYHMC approves the 2016 Budget.

Mr. Casey discussed the draft of the proposed 2016 Operating Budget, and he noted that projected income and expenses are similar to the 2015 budget that was adopted by the Board last year.

On a motion by Howard Rodgers, seconded by Connie Uddo, and unanimously carried, the Resolution "Approving the 2016 MYHMC Operating Budget" was approved.

**Information and Discussion Items:**

1. Boathouse Leases and Supplemental Lease Agreements were discussed by Mr. Casey. The paperwork has been submitted to the law department for the extended lease for Boathouse #94 which is in the approval process. The City Council Ordinance sponsored by Councilmember Guidry allowing the extension of three (3) boathouse leases that expire in 2019 has been signed by the Mayor. MYHMC staff is in the process of contacting and notifying the three (3) lessees.
2. The FEMA Update was presented by Mr. Tureaud. The contract for the Marina Market Feasibility Study has been executed by Moffat and Nichol and returned to the Law Department for processing. It is anticipated that the contract will be executed by the City in the next two (2) weeks. MYHMC staff is gathering information to provide to the consultant.

A notice to proceed for the demolition of the old fishing pier has been issued through the Department of Public Works. Work is scheduled to start on September 14<sup>th</sup> with completion projected in October.

3. The August Financial Report was presented by Mr. Casey. MYHMC has total assets at the end of August of \$3.44 million dollars of which \$3.42 million are current and the bulk of that is \$3.3 million in the form of cash at Capital One Bank.

On the liability side, MYHMC has a total of \$886,000 of which \$505,000 are long-term which are NOAA Revenue Bonds that are in deferment. Current liabilities total \$381,000 with the major item being accrued interest of \$198,000 on the bonds. That leaves MYHMC with unrestricted net assets of \$1,459,000. For the month of August, total income was \$65,900 with ordinary expenses of \$57,400 yielding net operating income of \$8,500 along with an additional (\$3,400) in other interest expense. The total income for August was \$5,100. For the year-to-date through the end of August, total revenues were \$491,700 and ordinary expenses were \$468,200 which amounts to net income of \$23,500. Net other income amounted to (\$27,000) such that the total net loss was (\$2,850) for the year-to-date.

4. Economic Redevelopment Committee Report was presented by Mr. Rodgers. Chad Dyer in the law department is awaiting a written response from the State Lands Office with respect to the ownership of a portion of the old restaurant parking lot. The Committee plans on scheduling a meeting once that they have some additional information.
5. Mr. Casey presented the Executive Director's Report. There were three topics: 1.) The Orleans Parish Sheriff's Office Special Reserve Boating Unit consisting of volunteer reserve deputies will start patrolling the harbor on the weekends; 2.) The American Heart Association will hold a dedication of the West End Park walking trail at 11:30a.m., tomorrow September 9th; and 3.) On Saturday, September 19<sup>th</sup> the Lake Pontchartrain Basin Foundation will hold their annual Beach Sweep from 9:00 a.m. to 11:30 a.m.

**Other Comments and Issues from the Public:** None.

**Adjournment:**

On a motion by Connie Uddo and seconded by Howard Rodgers, the meeting was adjourned at approximately 7:35pm.

**Date and Time of next meeting:**

The next meeting is scheduled for Tuesday, October 13, 2015 at 6:30 p.m. at the Lake Vista Community Center.